

**NOTICE OF PUBLIC HEARING - CITY OF SOLON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/5/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Solon City Hall 101 N Iowa Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
solon-iowa.com

City Telephone Number
(319) 624-3755

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	151,218,142	157,838,492	157,838,492	
Tax Levies:				
Regular General	1,224,867	1,224,867	1,278,492	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	112,000	112,000	125,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	92,885	92,885	100,700	
Other Employee Benefits	128,000	128,000	124,750	
Total Tax Levy	1,557,752	1,557,752	1,628,942	4.57
Tax Rate	10.30136	9.86928	10.32030	

Explanation of significant increases in the budget:

Increase in maximum property tax and levy are due to increase in property valuations, employee costs and insurance premiums.

If applicable, the above notice also available online at:

City of solon website at www.solon-iowa.com and City of Solon Facebook page and Solon Parks and Recreation Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year